



STATE OF MICHIGAN  
OFFICE OF THE AUDITOR GENERAL  
201 N. WASHINGTON SQUARE  
LANSING, MICHIGAN 48913  
(517) 334-8050  
FAX (517) 334-8079

GASBScope2  
Comment Letter No. 7

THOMAS H. MCTAVISH, C.P.A.  
AUDITOR GENERAL

September 26, 2013

Financial Accounting Foundation  
Board of Trustees  
401 Merritt 7  
P.O. Box 5116  
Norwalk, CT 06856-5116

Dear Board Members:

We appreciate the opportunity to comment on your revised proposal titled "*GASB Scope of Authority: Consultation Process*." We agree with your amended proposal to establish a pre-agenda GASB consultation with the Financial Accounting Foundation's Standard-Setting Process Oversight Committee. We believe you have addressed the concerns expressed by commenters of the initial proposal and have struck a balance such that the independence of the GASB is still maintained. This consultation process will enable the Financial Accounting Foundation to appropriately incorporate stakeholder views regarding the boundaries of governmental accounting standards. We also consider the three year assessment period as an appropriate time for the Board to evaluate the consultation process and whether this oversight process is accomplishing its intended mission. We also want to mention our continued support of the Governmental Accounting Standards Advisory Council as a vital source in providing the GASB with the needs and views of stakeholders of governmental accounting information.

If you have any questions regarding our comments, please contact me or Craig M. Murray, C.P.A., Director of Professional Practice.

Sincerely,

A handwritten signature in black ink that reads "Thomas H. McTavish".

Thomas H. McTavish, C.P.A.  
Auditor General

Via e-mail