

**From:** Joyce Dillard [mailto:dillardjoyce@yahoo.com]  
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**To:** GASB Scope  
**Subject:** Comments GASB Scope of Authority: Proposed Changes to Agenda-Setting Process due 4.30.2013

The following GROUP 2 inclusion in the scope is important in today's forms of government-specifically Public Private Partnerships and the use of Non-Profit Corporations to carry out government functions:

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- Notes to the basic financial statements.
- Non-traditional information about financial position or inflows and outflows of resources that do not meet the criteria for recognition (e.g., capital asset condition information).

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- Required supplementary information.
- Operational or economic context (e.g., financial projections).

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- Supplementary information (e.g., service capacity information).

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- Other general purpose financial reports (e.g., SEA reporting suggested guidelines).

A project proposal may vary from city-to-city, state-to-state, and region-to-region. We believe the identification may be difficult because of the variety. These relationships are not fully revealed on the current Financial Statements. There may or may not be references, but the full scope of the relationship is not easy to identify.

We believe these hybrid relationships should be reported under the governmental financial statements. The weakness is the lack of accountability in Conflict of Interest Codes because of the term "governmental decision."

We, as the public reading these statements, must know the liquidity of the government financial condition. These hybrids hide assets and cloud debt.

Due process is thwarted.

We rarely see a Financial Statement from a Non-Profit. We have no idea if they adhere to auditing standards. There is no central place to see if they advertise to review their annual records. Tax Returns are available on Guidestar.

Private companies do not want to reveal their financial information. We have no idea of the financial stability of Public Private Partnerships with private companies.

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