

**Financial Accounting Foundation**  
**Request for Comment**  
**GASB's Scope of Authority: Proposed Changes to Agenda-Setting Process**  
**New York State Comptroller's Office Comments**  
**April 15, 2013**

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For over thirty years the GASB has successfully established its own research and technical agendas. The GASB has issued around seventy statements during that timeframe and before issuing standards has always employed a rigorous and well thought out vetting process that includes Discussion Memoranda, Exposure Drafts, etc. This process has allowed stakeholders and other interested parties ample opportunity to comment on proposed standards and participate in the standard-setting process.

During the thirty years of the GASB's existence, it has generally stayed on point and the standards issued by the Board have related directly to governmental accounting and financial reporting issues.

Accordingly, given GASB's solid track record over several decades, there is no reason why the current agenda-setting process should be changed. The GASB should be allowed to continue to employ its current agenda-setting process, which has proven to be rigorous, transparent, inclusive and politically neutral.