

**From:** Mary Lynn Hoffer [<mailto:mhoffer@dhjj.com>]  
**Sent:** Friday, May 27, 2011 9:07 AM  
**To:** Terri Polley  
**Subject:** Private Company Financial Reporting

I am writing to encourage you to move forward the considerations of private company GAAP. I have worked with small to mid-sized private and closely-held businesses for over 25 years. Over the years, I have found the new accounting and disclosure standards to be unnecessarily burdensome for these smaller businesses, frequently providing their financial statement users (primarily banks, shareholders and customers) with little benefit and higher compliance costs.

I urge you to explore options that continue to portray an accurate picture of a private business' financial condition, profitability and cash flows without adding needless costs and complexity to their accounting and reporting processes.

Thank you,

Mary Lynn



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